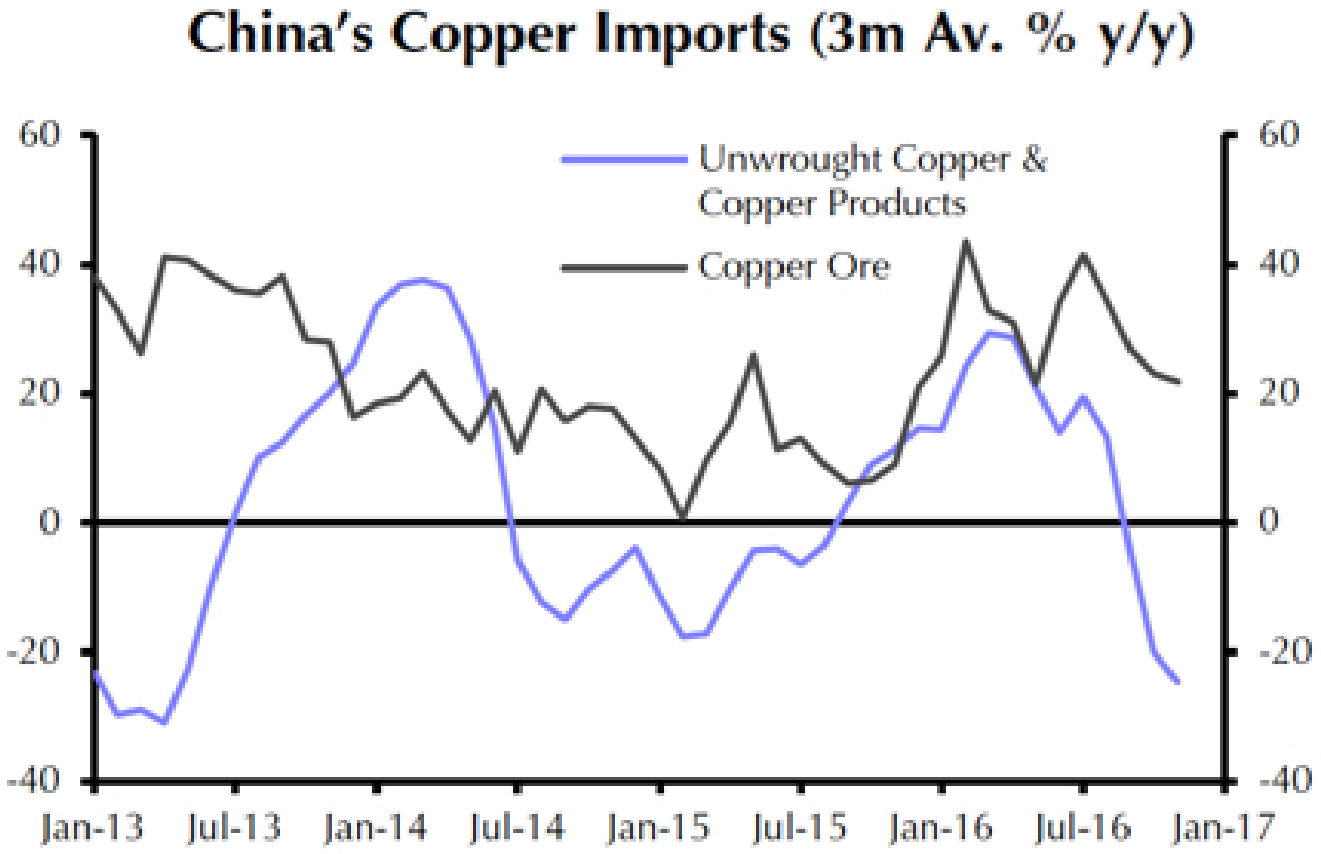


Copper price jump: China concentrate imports hit record

The copper price hit an 18-month high on an intraday basis last week as global manufacturing activity continues to pick up and hopes about US president-elect Trump's $500 billion infrastructure plans lift sentiment.

Copper price jump: China concentrate imports hit recordWhile it's pulled back from those levels since, official customs data from China, responsible for some 45% of global consumption of the red metal, released on Thursday is seeing the metal turn positive again.

In overnight trade on Friday copper for delivery in March, the most active contract, was exchanging hands for $2.6575 per pound ($5,858 a tonne), up 1.2% from Thursdays close on the Comex market in New York.


China's Copper Imports (3m Av. % y/y)
Unwrought Copper & Copper Products
Copper Ore
60
40
20
0
-20
-40
Jan-13
Jul-13
Jan-14
Jul-14
Jan-15
Jul-15
Jan-16
Jul-16
Jan-17

Source: [illegible]