

Copper price: Plunge in China imports wipes out 2017 gains

Written by Logan Drilling Group

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In February copper hit a 21-month high on the back of optimism that Donald Trump's \$500 billion-plus infrastructure plan would add fuel to the fire of Chinese economic stimulus already working its way through commodity markets.

Any US stimulus now appears further in the distance and over the weekend it also became apparent that Chinese support for the sector is waning as imports of the metal, widely used in the construction, manufacturing transportation and power industries, decline sharply.

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Copper gives up 2017 gains



Source: [Mining.com](http://www.mining.com), May 29, 2017. 11:55 AM EDT. Price is for 100% refined copper.